

SmartSaver Home Loan



AdelaideBank
it's personal

We've been delivering prosperity and home-ownership to generations of Australians for over 150 years.

Our product offering is simple, reliable, and good value. Our service is exceptional, award-winning, and personal.

To learn more about the products and service Adelaide Bank offers, speak with your broker or visit adelaidebank.com.au

We've combined a basic home loan with a great variable and fixed rate. With no monthly administration fees, SmartSaver offers a redraw facility, additional repayments without penalty, and a choice of Principal and Interest or Interest Only repayments.

Product overview	
Loan purpose	For the purchase or refinance of an owner occupied or investment property (Not available for construction, land, high density living or Go-between)
Eligibility	For individual or joint borrowers (Not available for companies, trusts, lo-doc, family pledge, self-employed less than 2 years, overseas or non-permanent Australian resident applicants)
Key benefits	
Interest rate	Competitive owner occupied and investment variable and fixed interest rates
Repayment type	Choose between Principal and Interest and Interest Only repayments Interest Only is available for up to 5 years for Owner Occupied and Investment.
No monthly fees	No monthly administration fees
Voluntary repayments	Early or additional repayments can be made at any time without penalty.
Redraw	FREE Online / Phone Banking redraws Online - minimum \$500 redraw amount Phone - minimum \$500 redraw amount Manual Redraw \$50 per manual withdrawal request, minimum \$1 redraw amount

Product specifics	
Loan terms	5-30 year terms
Loan amounts	<ul style="list-style-type: none"> • Minimum \$10,000 • Maximum varies according to LMI provider
Number of securities	Maximum 3 securities
Number of mortgages	No second mortgages
Interest calculated	Interest is calculated daily on the closing balance of the loan and is charged monthly
Fees	<ul style="list-style-type: none"> • Standard application fee \$375 • Settlement fee \$120 • No administration fee (Additional fees payable if you have more than one security)
Loan to value ratio (LVR)	<ul style="list-style-type: none"> • Up to 95%* Owner Occupied - Principal and Interest • Up to 80%* Owner Occupied - Interest Only • Up to 90%* Investment - Principal and Interest • Up to 80%* Investment - Interest Only *LVRs are subject to LMI approval, location and loan purpose

Other features	
Statements	Half-yearly in June and December
Repayment frequency	<ul style="list-style-type: none"> • Weekly, fortnightly or monthly (Principal and Interest) • Monthly (Interest Only)
Split loans	Available. Split your loan into more than one portion. (Additional \$100 loan application fee applies per split. Not available for Construction Loans)
Credit increases	Available. Minimum credit increase amount \$10,000. (Loan variation fee applies)
Maximum cash out	\$100,000
Rate conversion	Available to fix rate or add offset account (Loan variation fee applies)

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